

Asset Recovery Management Branch
1259/ Renuka Complex, J M Road
Deccan Gymkhana, Pune-411004

Phone: 020-25511034, 9798032011 Email: cb5208@canarabank.com

Ref: ARM/PUNE/Sale Notice/2531/2022

Date: 06.12.2022

- 1. M/s Vishal Pulp Converter Pvt. Ltd**
Regd. Office at Gat no 55, on Jategaon Road,
at jategaon, Tal-phulambri, Dist- Aurangabad –
431111.
- 2. Shri. Kaksahab Punjaram Danve, Director**
House No 36, L-Sector, Near HUDCO Corner,
Yadav Nagar, N-11, HUDCO,
Aurangabad-431001
- 3. Smt. Vimal Kakasaheb Danve, Director**
House No 36, L-Sector, near HUDCO
Corner, Yadav Nagar, N – 11, HUDCO,
Aurangabad -431001

SUBJECT: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Dear Sir/Madam,

As you are aware that Canara Bank, Asset Recovery Management branch, Pune has taken Physical/Symbolic Possession of the asset described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Asset Recovery Management branch, Pune of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

मुख्य प्रबंधक/Chief Manager
अभिषेक प्रसाद, पुणे-4
Asset Recovery Management Br., Pune-4
Canara Bank



ENCLOSURE – SALE NOTICE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable/Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Physical/Symbolic Possession** of which has been taken by the Authorised Officer of Asset Recovery Management Branch, Canara Bank, 2nd Floor, 1259, Renuka Complex, J M Road, Deccan Gymkhana, Pune - 411004, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **16.01.2023**, for recovery of **Rs.16,41,93,124.82** (Rs. Sixteen Crores Forty One Lakhs Ninety Three Thousand One Hundred Twenty Four and Paise Eighty Two Only) as on 31.10.2022 plus further interest due to the Asset Recovery Management Branch, Pune of Canara Bank from **M/s Vishal Pulp Converter Pvt Ltd** (Borrower) Regd. Office at Gat no 55, on Jategaon Road, at Jategaon, Tal-Phulambri, Dist- Aurangabad – 431111 and Shri. Kakasaheb Punjaram Danve, and Smt. Vimal Kakasaheb Danve (Directors/Guarantors) of M/s Vishal Pulp Converter Pvt Ltd.

The details and full description of the property and reserve price, earnest money deposit, date of deposit of earnest money is as under:

Sr No	Location and Details of the Property	Reserve Price	EMD And Last Date of Deposit of EMD	Encumbrances
1	<p>Factory Land & Building at Gat no 55, on Jategaon Road, at Jategaon, Tal Phulambri, Dist Aurangabad (admeasuring 6807 Sq. Mtr.) in the name of Shri Kakasaheb Punjaram Danve.</p> <p>Bounded By: East : Land of Datta Govind Mankape West : Jategaon Road North: Land of Mr. Datta Govinda Mankape South: Land of Mr. Narayan Mankape (Under Physical Possession of bank)</p>	Rs. 24,88,000/- (Rupees Twenty Four Lakhs Eighty Eight Thousand Only)	<p>Rs. 2,48,800/- (Rupees Two Lakhs Forty Eight Thousand Eight Hundred Only)</p> <p>13.01.2023 till 05.00 PM</p>	Not Known



Sr No	Location and Details of the Property	Reserve Price	EMD And Last Date of Deposit of EMD	Encumbrances
2	Machineries for 35 to 40 ton craft paper press section, Dryer section refiner.975 HP motor 300 TV & 600 TV vacuum pipes 5 ton steam boiler and other related machineries located at Gat no 55, on Jategaon Road, at Jategaon, Tal Phulambhari, Dist Aurangabad 43111 in the name of M/s Vishal Pulp Converter Pvt Ltd. (Under Physical Possession of bank)	Rs. 1,03,84,000/- (Rupees One Crore Three Lakh Eighty Four Thousand Only)	Rs.10,38,400/- (Rupees Ten Lakh Thirty Eight Thousand Four Hundred Only) 13.01.2023 till 05.00 PM	Not Known
3	Factory Land & Building at Plot no J-1/5, MIDC Chikalthana Industrial Area admeasuring 680 sq. mtr. Near Ambedkar Chowk, Tal & District Aurangabad in the name of M/s Vishal Engineering through it's Prop Shri Kakasaheb Punjaram Danve. The Boundaries of the property are as follows: East : Plot No J-1/6 South : MIDC Road West : Plot no J-1/4 North: MIDC boundary (Under Symbolic Possession of bank)	Rs. 71,92,000/- (Rupees Seventy One Lakh Ninety Two Thousand Only)	Rs. 7,19,200/- (Rupees Seven Lakh Nineteen Thousand Two Hundred Only) 13.01.2023 till 05.00 PM	Not Known

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511034 & 9798032011.

 **For CANARA BANK**

**Date: 06.12.2022
Place: Pune**



मुख्य प्रबंधक/Chief Manager
असि नमनी प्रबंधन शाखा, पुणे-4
AUTHORISED OFFICER
Asset Recovery Management Br. Pune-4
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1259, 2 nd Floor, Renuka Complex, J M Road, Deccan Gymkhana Pune- 411 004
2.	Name and Address of the Borrowers and Guarantors	M/s Vishal Pulp Converter Pvt Ltd Regd. Office at Gat no 55, on Jategaon Road, At Jategaon, Tal-phulambri, Dist- Aurangabad – 431111 Shri. Kakasaheb Punjaram Danve, (Director) House No 35, L-Sector, near HUDCO Corner, Yadav Nagar, N – 11, HUDCO, Aurangabad – 431001 Smt. Vimal Kakasaheb Danve, (Director) House No 36, L-Sector, near HUDCO Corner, Yadav Nagar, N – 11, HUDCO, Aurangabad -431001
3.	Total liabilities as on 31.05.2022	Rs.16,41,93,124.82 (Rs. Sixteen Crores Forty One Lakhs Ninety Three Thousand One Hundred Twenty Four and Paise Eighty Two Only)
4.	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/s.Canbank Computer Services Ltd through website: https://www.indianbankseauction.com
	(c) Date and Time of Auction	16.01.2023 at 12:00 pm to 1:00 pm with unlimited extension of 5 mins each
	(d) Place of Auction	Online

5. The reserve price, earnest money deposit, date of deposit of earnest money and details and full description of the immovable property is as under:

Sr No	Location and Details of the Property	Reserve Price	EMD And Last Date of Deposit of EMD	Encumbrances
1	Factory Land & Building at Gat no 55, on Jategaon Road, at Jategaon, Tal Phulambri, Dist Aurangabad (admeasuring 6807 Sq. Mtr.) in the name of Shri Kakasaheb Punjaram Danve.	Rs. 24,88,000/- (Rupees Twenty Four Lakhs Eighty Eight Thousand Only)	Rs. 2,48,800/- (Rupees Two Lakhs Forty Eight Thousand Eight Hundred Only)	Not Known



Sr No	Location and Details of the Property	Reserve Price	EMD And Last Date of Deposit of EMD	Encumbrances
	Bounded By: East : Land of Datta Govind Mankape West : Jategaon Road North: Land of Mr. Datta Govinda Mankape South: Land of Mr. Narayan Mankape (Under Physical Possession of bank)		13.01.2023 till 05.00 PM	
2	Machineries for 35 to 40 ton craft paper press section, Dryer section refiner.975 HP motor 300 TV & 600 TV vacuum pipes 5 ton steam boiler and other related machineries located at Gat no 55, on Jategaon Road, at Jategaon, Tal Phulambari, Dist Aurangabad 43111 in the name of M/s Vishal Pulp Converter Pvt Ltd. (Under Physical Possession of bank)	Rs. 1,03,84,000/- (Rupees One Crore Three Lakh Eighty Four Thousand Only)	Rs.10,38,400/- (Rupees Ten Lakh Thirty Eight Thousand Four Hundred Only) 13.01.2023 till 05.00 PM	Not Known
3	Factory Land & Building at Plot no J-1/5, MIDC Chikalthana Industrial Area admeasuring 680 sq. mtr. Near Ambedkar Chowk, Tal & District Aurangabad in the name of M/s Vishal Engineering through it's Prop. Shri Kakasaheb Punjaram Danve. The Boundaries of the property are as follows: East : Plot No J-1/6 South : MIDC Road West : Plot no J-1/4 North: MIDC boundary (Under Symbolic Possession of bank)	Rs. 71,92,000/- (Rupees Seventy One Lakh Ninety Two Thousand Only)	Rs. 7,19,200/- (Rupees Seven Lakh Nineteen Thousand Two Hundred Only) 13.01.2023 till 05.00 PM	Not Known

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseaauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.



- b) The property can be inspected, with Prior Appointment with Authorised Officer, as on **19.12.2022 to 23.12.2022** between **11.00 AM to 03.00 PM**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount i.e. 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM Branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, A/c No. 209272434 IFSC Code: CNRB0005208 on or before **13.01.2023 by 5.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleshwaram, Bengaluru, Karnataka 560003, Email- ccslcauction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, +91 88984 18010
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.01.2023 by 05.00 PM** to Canara Bank, Asset Recovery Management Branch, 1259, Renuka complex, 2nd Floor, J M Road, Deccan Gymkhana, Pune- 411004 by hand or by email at cb5208@canarabank.com.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Services Ltd, 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleshwaram, Bengaluru, Karnataka 560003, Email- ccslcauction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, +91 88984 18010
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.





(Government of India Undertaking)

**ASSET RECOVERY MANAGEMENT BRANCH, 1259, RENUKA COMPLEX
2ND FLOOR, J M ROAD, DECCAN GYMKHANA, PUNE- 411 004 (MAHARASHTRA)
Email: cb5208@canarabank.com Phone – +91 20 25511034 & 9798032011**

- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- (Rupees Ten Thousand Only) for property at serial no 1 and Rs. 1,00,000.00 (Rs. One Lakh only) for properties at serial no. 2 & 3. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50 Lakh (Rupees Fifty Lakh) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Asset Recovery Management Branch, 1259, Renuka Complex, 2nd Floor, J M Road, Deccan Gymkhana, Pune- 411004 who, as a facilitation centre, shall make necessary arrangements.
- o) For further details **contact Canara Bank, Asset Recovery Management Branch, Deccan Gymkhana, Pune** (Ph. No. 9798032011, 020 - 25511034) e-mail id: cb5208@canarabank.com;

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

 कृते केनरा बैंक
For CANARA BANK

Place: Pune
Date: 06.12.2022



मुख्य प्रबंधक/Chief Manager
अस्ति **AUTHORISED OFFICER**
Asset Recovery Management Br., Pune-4
CANARA BANK